

How are public sectors workers planning for retirement?

Teachers Assurance retirement survey 2013



44%

of public sector workers
can't wait to retire



32%

of public sector workers will
consider returning to work
after retirement

This rises to
50%
in teachers

48%

of male teachers didn't know
what their lump sum would be



83%

of workers were paying into their
public sector pension scheme



24%

of people were most
concerned about the financial
aspects of retirement



74%

of public sector
workers think
government and
employer pension
contributions will
reduce in the
next 10 years



36%

of public sector workers didn't know
what their lump sum would be

of teachers didn't even
know if they would receive
a lump sum!



73%

of public sector workers
know how they would use
their lump sum



81%

of public sector workers
think future generations will
be financially worse off in
retirement

10
years

74%

of public sector workers
think government and
employer pension
contributions will reduce
in the next 10 years



8%

plan to buy a
present for
themselves with
their lump sum

This rises to
86%
in police



25%

of public sector workers
don't believe they will have
enough money for
retirement



12%

used to pay into
their public
sector pension
scheme but no
longer do

66%

on average think they will
have enough for retirement

59%



of public sector workers are
less likely to take a financial
risk as a result of the current
financial climate

61%

public sectors workers
plan to invest their
lump sum

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